



(TRANSLATION)

**Minutes of the 2019 Annual General Meeting of Shareholders  
Jasmine Telecom Systems Public Company Limited**

**Date, Time and Venue of the Meeting**

The 2019 Annual General Meeting of Shareholders (the “**Meeting**”/ the “**AGM**”) of Jasmine Telecom Systems Pubic Company Limited (the “**Company**”/ “**JTS**”) was held on Thursday, April 25, 2019 at 10.00 hrs. at Auditorium, 3<sup>rd</sup> Floor, Jasmine International Tower, No. 200, Moo 4, Chaengwatana Road, Tambon Pakkret, Amphoe Pakkret, Nonthaburi 11120, Thailand.

**Directors who attended the Meeting**

1	Mr. Pleumjai	Sinarkorn	Chairman of the Board of Directors and Chairman of Remuneration Committee
2	Mr. Raks	Unahabhokha	Independent Director, Chairman of Audit Committee and Member of Remuneration Committee
3	Acting Second Lieutenant Annop	Suthakavatin	Independent Director, Member of Audit Committee and Member of Remuneration Committee
4	Major General Sunanta	Sirisumpan	Independent Director and Member of Audit Committee
5	Mrs. Nitt	Visesphan	Director
6	Mrs. Nonglug	Pongsrihadulchai	Director and Corporate Secretary
7	Mr. Parinya	Sahaphatsombut	Director and President

**Remarks** : As at the Meeting date, the Company had 7 directors in total. All attended the Meeting. Therefore, the proportion of the Company directors, attending the Meeting was 100 percent.

**Executive who attended the Meeting**

1	Ms. Saengdao	Dechaduangsakul	Vice President, Accounting and Finance Department
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**Other persons who attended the Meeting**

1	Mr. Vacharin	Pasarapongun	Auditor, EY Office Limited.
2	Mr. Vasu	Prasannate	Legal Advisor, Vasu Prasannate Law Office

**Preliminary Proceeding**

Ms.Vasita Chotipruk, staff of Administrative Department of the Company acted as Master of Ceremonies (the “**MC**”) at the AGM. The MC introduced the directors and the executive of the Company and other persons concerned to the Meeting. Then, she informed the Meeting of the procedures of the shareholders’ meeting and the related voting rules as follows:-

At every shareholders’ meeting, the Chairman of the Meeting (the “**Chairman**”) would conduct the meeting to be in accordance with the agenda items set forth in the invitation letter. Prior to voting in each agenda item, the Chairman shall ask whether there is any shareholder wishing to vote for disagreement or abstention. In case that no shareholder disagrees or abstains his/her vote, it shall mean that the Meeting approves or agrees with the proposed matter. However, for any shareholder who disagrees or abstains his/her vote, he/she is requested to declare his/her intention in writing on a voting ballot received during the registration and then submit it to a Company staff. All the votes for disagreement or abstention will be subtracted from the entire votes of the shareholders who attended the Meeting, with respect to the voting condition of that particular agenda item. For the proxies, holding Proxy Form B or Form C in which the shareholders clearly specify their intentions, the Company shall record the votes of every agenda item as apparent on the proxy forms accordingly during the registration. These votes will be counted in each agenda item and combined with the votes of other shareholders prior to the announcement of the voting result of each agenda item.

In the event that a voting ballot falls into one of the following 5 cases, it shall be recognized as invalid and shall be void in the vote counting procedure:-

1. When a voter puts a mark on the voting ballot that does not belong to the agenda item under consideration;
2. When a voter does not put any mark to specify his/her intention in one of the checkboxes (☐) provided;
3. When a voter uses a symbol that does not specify whether he/she has the intention to vote for agreement, disagreement or abstention;
4. When more than 1 mark is found in more than 1 checkbox (the split of votes is allowed only in the case where a custodian appointed by a shareholder attends the meeting. In such a case, the custodian is permitted not only to specify more than one type of intention, but also to allocate the votes for agreement, disagreement or abstention in the number as deemed appropriate);
5. When a voting ballot is so damaged that the voting intention becomes unclear.

Regarding voting, one share is counted as one vote. The vote for director election shall be made in accordance with Clause 16 of Articles of Association of the Company. The consideration on other issues in Agenda item 7 is allowed by Clause 2 of Section 105 of the Public Limited Company Act which states that the shareholders whose shares are counted altogether at the number of not less than one-third of the entire issued and subscribed shares of the Company are entitled to request the shareholders' meeting to consider other issues than the ones specified in the shareholders' meeting notification. The voting and the vote counting shall be in accordance with the regulation specified for each agenda item as informed in the invitation letter, in compliance with the applicable law and the Company's Articles of Association.

Then, Mr. Pleumjai Sinarkorn, Chairman of the Board of Directors, presided over as Chairman of the Meeting. The Chairman assigned Mr. Parinya Sahaphatsombut, the President, to inform the Meeting of the number of the shareholders who attended the Meeting.

The President noted that 40 shareholders out of the total 1,938 shareholders attended the Meeting; of this number, 13 shareholders attended the Meeting in person and 27 shareholders attended the Meeting by proxy, that was equivalent to 2.0640 percent of the total shareholders of the Company, representing 599,186,103 shares of all the issued and subscribed 706,457,300 shares with the voting right or 84.8156 percent of all the issued and subscribed shares of the Company which were eligible to vote, constituting a quorum according to Section 103 of the Public Limited Company Act and Clause 33 of the Company's Articles of Association.

Then, the Chairman declared the Meeting convened to consider the matters as set forth in the shareholders' Meeting notification as follows:-

**Agenda 1      To consider certifying the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2019, held on February 26, 2019**

The Chairman assigned the President to give the details of this agenda item to the Meeting.

The President informed the Meeting that the Company had distributed a copy of the minutes of the Extraordinary General Meeting of Shareholders No. 1/2019 (the "**EGM No.1/2019**") to every shareholder as an enclosure of the letter of invitation to the 2019 AGM. He proposed the Meeting to consider certifying the minutes of the EGM No.1/2019, convened on February 26, 2019.

**Resolution of the Meeting**

The Meeting resolved to certify the minutes of the EGM No.1/2019, held on February 26, 2019. The resolution was passed by a unanimous vote of the shareholders, attending the Meeting and casting the votes. Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes on this agenda item was 599,204,103 shares. (While the Meeting was proceeding, more shareholders registered to attend the Meeting.) There was no

shareholder without the voting right on this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

<b>Resolution</b>	<b>Number of shares</b>	<b>% of total shares of the shareholders, attending the Meeting and casting the votes, excluding voided ballots</b>
Agreed	599,204,103	100
Disagreed	0	0
Abstained	0	N/A
Voided ballot	0	-

## **Agenda 2 To acknowledge the Company's operating result for the year 2018**

The Chairman assigned the President to give the details of this agenda item to the Meeting.

The President informed the Meeting that the report on the Company's operating result for the year 2018 as shown in the 2018 Annual Report that was sent to the shareholders in QR Code form together with the invitation letter (Enclosure 2), had been considered by the Board of Directors as correct and adequate to propose to the Meeting for acknowledgment.

He assigned Ms. Saengdao Dechaduangsakul, Vice President, Accounting and Finance Department, to briefly report the Company's operating result for the year 2018 to the Meeting.

The Vice President, Accounting and Finance Department, informed the Meeting that the operating result for the year 2018 of the Company had been disclosed in the "Management Discussion and Analysis ("MD&A") Section of the 2018 Annual Report as summarized below:-

### Revenue

In 2018, the Company and its subsidiary generated total revenue of Baht 142.76 million, increasing by Baht 43.24 million or 43.45 percent. The total revenue comprised the followings:-

- The revenue obtained from Telecom Systems Integration and Telecom Service business of Baht 68.71 million or 48.13 percent ;
- The revenue obtained from Computer Systems Integration business and cloud computing business of Baht 61.93 million or 43.38 percent ;
- Other income of Baht 11.94 million or 8.36 percent ;
- FX gain of Baht 0.18 million or 0.13 percent.

The increase in the revenue of Telecom Systems Integration and Telecom Service business, amounting Baht 56.44 million was due to the increase in the revenue obtained from sale of computer equipment, the survey and the implementation of telecom networks and the design and the implementation of computer networks of Baht 42.05 million, Baht 10.98 million and Baht 3.41 million, respectively.

### Operating Performance

In 2018, the Company and its subsidiary generated the operating profit of Baht 14.97 million, compared to that of Baht 10.09 million in 2017, increasing by Baht 4.88 million, or 48.36 percent. This amount, when included by the FX gain of Baht 0.18 million, resulted in the net profit of the Company and its subsidiary, totaling Baht 15.15 million, increasing by Baht 2.63 million or 21.01 percent, compared to the year 2017.

Assets

The Company and its subsidiary had total assets of Baht 1,261.68 million, compared to that of Baht 1,240.06 million in 2017, increasing by Baht 21.62 million or 1.74 percent. The assets comprised:-

- Current assets which increased by Baht 35.80 million;
- Non-current assets which decreased by Baht 14.18 million due to the return of bank guarantee to bank.

Liabilities

The Company and its subsidiary had total liabilities of Baht 296.75 million, compared to Baht 289.30 million in 2017, increasing by Baht 7.45 million or 2.58 percent. The liabilities comprised:-

- Current liabilities which increased by Baht 5.22 million;
- Non-current liabilities which increased by Baht 2.23 million due to the provision for long-term employee benefits.

Shareholders' Equity

The Company and its subsidiary had total shareholders' equity of Baht 964.93 million, compared to that of Baht 950.76 million in 2017, increasing by Baht 14.17 million or 1.49 percent.

The retained earning increased by Baht 13.71 million due to an increase in the net profit of the Company and its subsidiary of Baht 15.15 million and the actuarial loss of Baht 1.41 million.

After the Vice President, Accounting and Finance Department, had finished her report on the operating performance of the Company for the year 2018, the President allowed the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item. The Chairman; thus, announced that the Meeting acknowledged the report on the Company's operating result for the year 2018. (This agenda item requires no vote since it is for acknowledgement.)

**Agenda 3      To consider approving the Company's financial statements, ended December 31, 2018**

The Chairman assigned the President to give the details of this agenda item to the Meeting.

The President informed the Meeting that the consolidated financial statements for the fiscal year ended December 31, 2018, as shown in the Financial Statements Section of the 2018 Annual Report (Enclosure 2 of the 2019 AGM invitation letter), were audited by EY Office Limited, the Company's auditor, reviewed by the Audit Committee and approved by the Board of Directors, respectively, prior to proposing to the Meeting for approval.

After the President had completely given the information on this agenda item, he allowed the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item. The President; thus, proposed the Meeting to vote for approval.

**Resolution of the Meeting**

The Meeting resolved to approve the Company's financial statements for the fiscal year ended December 31, 2018. The resolution was passed by a majority vote of the shareholders, attending the Meeting and casting the votes. Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes on this agenda item was 599,204,503 shares (While the Meeting was proceeding, more shareholders registered to attend the Meeting.) There was no shareholder without the voting right on this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

<b>Resolution</b>	<b>Number of shares</b>	<b>% of total shares of the shareholders, attending the Meeting and casting the votes, excluding voided ballots</b>
Agreed	599,202,503	99.9997
Disagreed	2,000	0.0003
Abstained	0	N/A
Voided ballot	0	-

**Agenda 4 To consider the allocation of net profit as legal reserve and the dividend payment from the operating result for the year 2018**

The Chairman assigned the President to give the details of this agenda item to the Meeting.

The President informed the Meeting that according to Section 116 of the Public Limited Company Act, B.E.2535 and Clause 43 of Articles of Association of the Company, the Company shall appropriate not less than 5 percent of its annual net profit after deducting accumulated loss brought forward (if any) as a reserve fund until such reserve fund reaches 10 percent of the registered capital. As for dividend payment, the Company has a policy of paying dividend in the ratio of not less than 40 percent of net profit after tax according to the Company's separated financial statements and based on the condition that such dividend payment shall have no material impact on the Company's operation. The Board of Directors deemed it appropriate to propose the Meeting to consider and approve as follows.

- 1) Not allocating the net profit as legal reserve as the Company's current legal reserve has reached the minimum amount required by law (10 percent of the registered capital) ; this is in compliance with Section 116 of the Public Limited Company Act, B.E.2535 and the Company's Articles of Association. At present, the Company's accumulated legal reserve is totally Baht 70,645,730.
- 2) Omitting dividend payment from the operating result for the year 2018 in order to retain the earnings for working capital.

After the President had completely given the information on this agenda item, he allowed the shareholders to express their opinions and raise questions. There was a shareholder who had an interest in asking questions and expressing opinions as follows:-

Mrs. Nongyao Chompoo Si, a minority shareholder, raised questions and made a suggestion as follows:-

1. "Why does JTS omit paying dividend to the shareholders when it could provide financial assistance to JAS? When will the Company be able to pay the dividend?"

The President clarified :

“The Company’s dividend payment policy stipulates that the Company shall pay dividend in the ratio of not less than 40 percent of the net profit after tax according to the Company’s separated financial statements. However, in the previous year, according to the Company’s separated financial statements, the Company still had loss. With respect to this matter, I would like to assign the Vice President, Accounting and Finance Department, to additionally explain to the Meeting.”

The Vice President, Accounting and Finance Department, additionally clarified :

“As the President has just told, the Company’s dividend payment is to be in accordance with the dividend payment policy of the Company. The fact that the Company still had loss according to its separated financial statements, it omitted paying dividend for the year 2018. However, if you have noticed the sales and services income of the Company during these 3 years, you will see that it has steadily improved. Particularly, in 2018, the Company’s revenue grew a great deal and its net operating profit also grew higher. Therefore, it is expected that the Company can pay dividend in the future.”

2. “The Company should learn how to manage business from other successful companies and it should also cut down on unnecessary expenses in order to minimize loss.”

The President clarified :

“The Company has lowered its expenses so we expect that the operating performance will be gradually improved.”

When no other shareholder expressed any opinion or raised any query that was related to this agenda item, the President; thus, proposed the Meeting to vote for approval.

**Resolution of the Meeting**

The Meeting resolved to approve no allocation of net profit as legal reserve and the omission of the dividend payment from the operating result for the year 2018. The resolution was passed by a majority vote of the shareholders, attending the Meeting and casting the votes, Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes on this agenda item was 599,204,603 shares. (While the Meeting was proceeding, more shareholders registered to attend the Meeting.) There was no shareholder without the voting right on this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

<b>Resolution</b>	<b>Number of shares</b>	<b>% of total shares of the shareholders, attending the Meeting and casting the votes, excluding voided ballots</b>
Agreed	599,202,603	99.9997
Disagreed	2,000	0.0003
Abstained	0	N/A
Voided ballot	0	-

**Agenda 5 To consider an appointment of auditor and to fix audit fee for the year 2019**

The Chairman assigned the President to give the details of this agenda item to the Meeting.

The President informed the Meeting that to be in compliance with the Public Limited Company Act, B.E.2535 and Clause 36 (5) of the Articles of Association of the Company, every year, the annual general meeting of shareholders must appoint the auditor and fix the audit fee and that by the suggestion of the Audit

Committee, the Board of Directors had considered this matter and deemed it appropriate to propose the Meeting to approve appointing the following auditors of EY Office Limited to be the auditors of the Company for the year 2019; to this regard, one of them should be responsible for auditing and providing the opinions on the Company's financial statements:-

- 1 Mrs. Chonlaros Suntasvaraporn  
Certified Public Accountant Registration No. 4523 or
- 2 Mr. Supachai Phanyawattano  
Certified Public Accountant Registration No. 3930 or
- 3 Ms. Krongkaew Limkittikul  
Certified Public Accountant Registration No. 5874

However, in the event that these auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and state the opinions on the Company's financial statements in their place.

Mrs. Chonlaros Suntasvaraporn signed to certify the financial statements of the Company and its subsidiary for the years 2016-2018, totally 3 years and Mr. Supachai Phanyawattano signed to certify the financial statements of the Company and its subsidiary for the years 2014-2015, totally 2 years; they performed their duty well. As for Ms. Krongkaew Limkittikul, she has never signed to certify the financial statements of the Company and its subsidiary.

These auditors from EY Office Limited have a lot of audit experience as they have worked for many companies and have been well recognized by several organizations. They have neither the relationship nor any interest with the Company/the subsidiary/executives/major shareholders or any person related to the Company and the above-mentioned persons; therefore, they have independence in auditing and stating the opinions on the Company's financial statements. Besides, they belong to the same company as the auditors of the Company's subsidiary. EY Office Limited, as the Company's auditor, has worked well with prudence, honesty, reliability and trustworthy.

The Board of Directors also deemed it appropriate to propose the Meeting to approve fixing the audit fee for the year 2019 at the amount of not exceeding Baht 1,290,000.- (One Million Two Hundred and Ninety Thousand Baht Only), excluding other expenses, which was of the same amount as that approved by the shareholders' meeting for the previous year 2018.

In the previous fiscal year, the Company did not receive any other service from the audit office to which the Company's auditors belonged or from any person or business that were related to the auditors and the audit office to which the Company's auditors belonged.

After the President had completely given the information on this agenda item, he allowed the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item. The President; thus, proposed the Meeting to vote for approval.

#### **Resolution of the Meeting**

The Meeting resolved to approve appointing the auditors from EY Office Limited whose names appear above as the auditor of the Company for the fiscal year 2019 and fixing the audit fee for the year 2019 at the amount of not exceeding Baht 1,290,000.- (One Million Two Hundred and Ninety Thousand Baht Only). The resolution was passed by a unanimous vote of the shareholders, attending the Meeting and casting the votes. Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes on this agenda item was 599,204,603 shares. There was no shareholder

without the voting right on this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

<b>Resolution</b>	<b>Number of shares</b>	<b>% of total shares of the shareholders, attending the Meeting and casting the votes, excluding voided ballots</b>
Agreed	599,204,603	100
Disagreed	0	0
Abstained	0	N/A
Voided ballot	0	-

**Agenda 6 To consider the election of directors to replace those who retire by rotation and fix the remuneration for the year 2019**

**6.1 To approve the election of directors to replace those who retire by rotation**

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

In order not to influence the voting, the 3 retired directors, namely Mr. Raks Unahabhokha, Mrs. Nitt Visesphan and Mr. Parinya Sahaphatsombut, temporarily left the Meeting while the voting was in process.

The MC informed the Meeting that according to Clause 17 of Articles of Association of the Company, at every annual general meeting of shareholders, one-third (1/3) of the directors shall retire from office. If their number is not a multiple of three, the number nearest to one-third (1/3) must retire from office. The director who takes the longest term shall firstly retire by rotation. The retired director is eligible for re-election. There were 7 director positions in the Company. For the year 2019, the following 3 directors were to retire by rotation:-

- 1 Mr. Raks Unahabhokha Independent Director and Chairman of Audit Committee
- 2 Mrs. Nitt Visesphan Director
- 3 Mr. Parinya Sahaphatsombut Director

As the Company does not have a nomination committee, the Board of Directors, except the 3 aforementioned retired directors, had considered the qualifications, knowledge, experience, professionalism and the past performance of the retired directors and were of the opinion that these 3 retired directors were qualified and that it was appropriate to propose the Meeting to approve re-electing them to directorship and the previous positions for another term. In addition, the independent director who was proposed for the re-election was capable of providing the opinions independently, in accordance with the related regulations.

Preliminary details of the 3 directors who were due to retire by rotation in 2019 and were proposed for the re-election were enclosed with the invitation letter to this AGM.

The election of the directors to replace those who retired by rotation should be made in accordance with Clause 16 of Articles of Association of the Company which stipulates that 1 share is equal to 1 vote and that each shareholder might exercise all the votes to elect one or more persons as directors, but he/she may not split his/her votes among any such persons.

After the MC had completely given the information on this agenda item, the Chairman allowed the shareholders to express their opinions and raise questions.



None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the MC; thus, proposed the Meeting to vote and requested that the shareholders and the proxy holders submit the voting ballots upon which stated the intentions of agreement or disagreement or abstention at the same time.

#### **Resolution of the Meeting**

The Meeting resolved to approve electing the 3 retired directors to resume their directorship and previous positions for another term. The resolution was passed by a unanimous vote of the shareholders, attending the Meeting and casting the votes. Details of the vote for each director are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes on this agenda item was 599,204,603 shares. There was no shareholder without the voting right on this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

Director's Name/Position	Agreed		Disagreed		Abstained		Voided ballot
	Shares	%	Shares	%	Shares	%	Shares
1. Mr. Raks Unahabhokha Independent Director and Chairman of Audit Committee	599,204,603	100	0	0	0	N/A	0
2. Mrs. Nitt Visesphan Director	599,204,603	100	0	0	0	N/A	0
3. Mr. Parinya Sahaphatsombut Director	599,204,603	100	0	0	0	N/A	0

Mr. Raks Unahabhokha, Mrs. Nitt Visesphan and Mr. Parinya Sahaphatsombut were invited back to the Meeting.

#### **6.2 To approve fixing the directors' remuneration**

The Chairman assigned the President to give the details of this agenda item to the Meeting.

The President informed the Meeting that in 2018, the shareholders' meeting approved fixing the directors' remuneration according to their positions in the Board of Directors and the subcommittees of the Company, including the gratuities at the amount of not exceeding Baht 4,000,000 (Four Million Baht Only).

For the year 2019, the Company's Remuneration Committee had carefully considered the remuneration for the Board of Directors and the subcommittees of the Company by taking into account the remuneration paid by several companies of similar industry, the Company's business expansion and growth of profits, including the duties and responsibilities of the Board of Directors and the subcommittees; then, it was of the opinion that it was appropriate to approve the remuneration and gratuities for the Board of Directors and the subcommittees for the year 2019 at the amount of not exceeding Baht 4,000,000 (Four Million Baht Only), which was of the same amount as that approved by the shareholders' meeting for the year 2018.

The Board of Directors had deemed it appropriate to propose the Meeting to approve fixing the remuneration and gratuities for the Board of Directors and the subcommittees of the Company for the year 2019 at the amount of not exceeding Baht 4,000,000 (Four Million Baht Only). Details of the remuneration were shown in the invitation letter.

Regarding resolution, this agenda item was to be passed by not less than two-third (2/3) of the total votes of the shareholders who attended the Meeting. The director who was a shareholder of the Company, holding 50,000 shares in total, exercised the right to vote "abstain" as he was considered having an interest in this matter.

After the President had completely given the information on this agenda item, he allowed the shareholders to express their opinions and raise questions.

Mrs. Nongyao Chompoo Si, a minority shareholder, had a suggestion as follows:-  
"The Company should consider paying half of the amount of the remuneration proposed for the Meeting's approval this year to the directors in 2020 for an increased profit."

No other shareholder expressed any opinion or raised any query that was related to this agenda item. The President; thus, proposed the Meeting to vote for approval.

#### **Resolution of the Meeting**

The Meeting resolved to approve fixing the remuneration according to the positions and the gratuity for the Board of Directors and the subcommittees of the Company for the year 2019 at the total amount of not exceeding Baht 4,000,000 (Four Million Baht Only). The resolution was passed by not less than two-third (2/3) of the total votes of the shareholders who attended the Meeting, Details of the votes are set out below.

The number of shares of the shareholders, attending the Meeting in this agenda item was 599,239,603 shares. (While the Meeting was proceeding, more shareholders registered to attend the Meeting.) There was no shareholder without the voting right on this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

<b>Resolution</b>	<b>Number of shares</b>	<b>% of total shares of the shareholders who attended the Meeting, excluding voided ballots</b>
Agreed	599,189,603	99.9917
Disagreed	0	0
Abstained	50,000	0.0083
Voided ballot	0	-

#### **Agenda 7**

##### **To consider other issues (if any)**

The Chairman notified the Meeting that a chance was provided for the shareholders to raise agendas other than the ones set out by the Board of Directors for the Meeting's consideration. The shareholders, holding shares altogether not less than one-third (1/3) of the total paid-up shares, might request the Meeting to consider matters other than those set out in the invitation letter to the Meeting.

None of the shareholders proposed any other issue for the Meeting's consideration. However, some shareholders made suggestions and asked questions as follows:-

Mr. Anupong Santavanon, the proxy of Thai Investors Association, raised the following questions:-

1. "How does the Company make the anti-corruption policy known to the subsidiary and trading partners?"

The President clarified :

"The Company has already made the declaration of intent-collective action coalition against corruption. Its anti-corruption policy, as disclosed in the 2018 Annual Report, has been conveyed to the subsidiary and notified to the trading partners, accordingly."

2. "May I know the Company's business direction to increase its sales? And, how much percentage increase in operating performance the Company expects to achieve this year?"

The President clarified :

"With regard to business direction, the Company will focus on IABC-related business. "I" is "Internet of Things" (IoT); "A" is "Artificial Intelligence" (AI); "B" is "Big Data" and "C" is "Cloud". As a proficient System Integrator (SI), the Company offers total solution telecommunications services to the customers. Synergy within Jasmine International Group enables the Company to have more customers. We provide them with products and total solution services. Our target group is the customers from the customer bases of the companies within Jasmine International Group, especially corporate customers such as petrol stations and restaurants."

There was no other question, opinion or suggestion; therefore, the Chairman expressed his appreciation to all attendees and declared the Meeting closed.

The Meeting was closed at 11.00 hrs.

Signed \_\_\_\_\_ - *signature* - \_\_\_\_\_ Chairman of the Meeting

(Mr. Pleumjai Sinarkorn)

Signed \_\_\_\_\_ - *signature* - \_\_\_\_\_ Minutes Taker

(Mrs. Nonglug Pongsrihadulchai)